



Canadian High Commission Locally Engaged Staff Pension Scheme (UK) (the Scheme)

Announcement to deferred members who left before 6 April 1997 – a change to pension increases

This letter is to inform you that on 1 July 2022 a change was made to how pensions in payment increase each year after retirement.

This change does not apply to you whilst your pension in the Scheme is deferred. However, it will apply to you when you retire and draw your pension.

Increases to your pension after your retirement

The Scheme's governing trust deed and rules require your pension to be increased each year after you retire as follows:

- your guaranteed minimum pension (**GMP**) built up to 5 April 1988 and all of your pension in excess of your GMP shall increase in line with the **cost of living**; and
- your GMP built up after 5 April 1988 shall increase in line with the Retail Prices Index (**RPI**) capped at 3%.

Before 23 June 1994, the **cost of living** was measured in the Scheme by the Consumer Prices Index as published by the United Nations (**CPI**). Between 23 June 1994 and 1 July 2022, the **cost of living** was measured in the Scheme by the Retail Prices Index (**RPI**). On and after 1 July 2022, the Scheme's measure of the **cost of living** has reverted to the CPI.

A similar change has been made to the way in which deferred pensions are revalued from the date upon which members leave a Scheme employer's employment until retirement, where the member left that employment on or after 6 April 1997. However, this change does not affect you.

Further information and getting in contact

You do not need to do anything in response to this letter.

The change described above will only apply to you when you retire and draw your pension.

If you have any questions about the content of this letter, would like further information about your Scheme benefits or need to update your address or personal data, please contact the Scheme administrator at:

Post: Barnett Waddingham, 3 Devon Way, Birmingham, B31 2TS

Tel: 0333 11 11 222 e-mail: CHC@barnett-waddingham.co.uk

Please quote your full name, your National Insurance number, your membership number and the name of the Scheme in any correspondence with the Scheme administrator.



A copy of this announcement will be put on the scheme website at www.highcommissionofcanada-pensions.co.uk

Trustees of the Canadian High Commission Locally Engaged Staff Pension Scheme (UK)